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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13G**

(Rule 13d-102)

Information to Be Included in Statements Filed Pursuant to Rules 13d-1 (b), (c) and (d) and Amendments Thereto Filed Pursuant To 13d-2
Under the Securities Exchange Act of 1934
(Amendment No. 3)\*

# Baidu, Inc.

(Name of Issuer)

Class A Ordinary Shares Class B Ordinary Shares

(Title of Class of Securities)

G07034104

(CUSIP Number)

December 31, 2008

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

o Rule 13d-1(b)

o Rule 13d-1(c)

☑ Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

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of

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1	NAMES OF REPORTING PERSONS Robin Yanhong Li								
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  (a) 0 (b) □								
3	SEC USE ONLY								
4			OR PLACE OF ORGANIZATION  blic of China						
NUMBER OF		SOLE VOTING POWER  5,584,309 <sup>1</sup> ordinary shares. Handsome Reward Limited may also be deemed to have sole voting power with respect to 5,490 ordinary shares.							
BENEF	SHARES BENEFICIALLY OWNED BY		SHARED VOTING POWER  0						
EACH REPORTING PERSON		TING 7 5,584,309 <sup>1</sup> ordinary shares. Handsome Reward Limited may also be deemed to have sole dispositive power with respect to							
W	WITH:		WITH:  SHARED DISPOSITIVE POWER  0						
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  5,584,309 ordinary shares								
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  ☑								
11	PERCE!	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  16.2% <sup>2</sup>							
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)								

<sup>&</sup>lt;sup>1</sup> Includes (i) 37,665 Class A Ordinary Shares directly held by Mr. Li; (ii) 53,751 Class A Ordinary Shares issuable upon exercise of options within 60 days after the date of December 31, 2008; (iii) 2,893 restricted Class A Ordinary Shares that will vest within 60 days after the date of December 31, 2008; and (iv) 5,490,000 Class B Ordinary Shares held by Handsome Reword Limited, a British Virgin Islands company wholly owned by Mr. Li. Each Class B Ordinary Share is convertible at the option of the holder into one Class A Ordinary Share. The rights of the holders of Class A Ordinary Shares and Class B Ordinary Shares are identical, except with respect to conversion rights (noted above) and voting rights. Each Class B Ordinary Share is entitled to ten votes per share, whereas each Class A Ordinary Share is entitled to one vote per share.

 $<sup>^{2}</sup>$  Assumes conversion of all Class B Ordinary Shares into the same number of Class A Ordinary Shares.

1	NAMES OF REPORTING PERSONS Handsome Reward Limited							
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  (a) 0 (b) □							
3	SEC USE ONLY							
4	CITIZENSHIP OR PLACE OF ORGANIZATION  British Virgin Islands							
NUME	BER OF	5	SOLE VOTING POWER  5,490,000 <sup>3</sup> ordinary shares. Robin Yanhong Li may also be deemed to have sole voting power with respect to the above shares.					
BENEF	SHARES BENEFICIALLY OWNED BY		SHARED VOTING POWER  0					
EACH REPORTING PERSON		7	SOLE DISPOSITIVE POWER  5,490,000 <sup>3</sup> ordinary shares. Robin Yanhong Li may also be deemed to have sole dispositive power with respect to the above shares.					
WI	WITH:		H: SHARED DISPOSITIVE POWER  0					
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  5,490,000 ordinary shares							
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  o							
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  11  15.9% <sup>4</sup>								
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)							

<sup>&</sup>lt;sup>3</sup> Includes 5,490,000 Class B Ordinary Shares.

<sup>&</sup>lt;sup>4</sup> Assumes conversion of all Class B Ordinary Shares into the same number of Class A Ordinary Shares.

**Ordinary Shares** 

**CUSIP Number:** 

G07034104

Item 2(e).

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#### **Item 3.** Not Applicable

#### Item 4. Ownership:

The following information with respect to the ownership of the Ordinary Shares of the issuer by each of the reporting persons is provided as of December 31, 2008:

	Amount beneficially	Percent	Sole power to vote or direct	Shared power to vote or to direct	Sole power to dispose or to direct the	Shared power to dispose or to direct the
Reporting Person	owned:	of class:	the vote:	the vote:	disposition of:	disposition of:
Robin Yanhong Li	5,584,309	16.2%	5,584,309	0	5,584,309	0
Handsome Reward Limited	5,490,000	15.9%	5,490,000	0	5,490,000	0

The above table includes collectively those Class A Ordinary Shares and Class B Ordinary Shares held by each reporting person, and assumes conversion of all Class B Ordinary Shares into the same number of Class A Ordinary Shares.

Robin Yanhong Li is the record owner of 37,665 Class A Ordinary Shares, has right to acquire 53,751 Class A Ordinary Shares upon exercise of options within 60 days after December 31, 2008 and owns 2,893 restricted Class A Ordinary shares that will vest within 60 days after December 31, 2008.

Handsome Reward Limited, a British Virgin Islands company, is the record owner of 5,490,000 Class B Ordinary Shares. Robin Yanhong Li is the sole owner and director of Handsome Reward Limited. Pursuant to Section 13(d) of the Securities Exchange Act of 1934, as amended, and the rules promulgated thereunder, Robin Yanhong Li may be deemed to beneficially own all of the shares held by Handsome Reward Limited.

Melissa Ma, Robin Yanhong Li's wife, is the record owner of 1,676,667 Class B Ordinary Shares. Robin Yanhong Li may be deemed to share beneficial ownership of the shares held by Melissa Ma. Robin Yanhong Li expressly disclaims such beneficial ownership of the shares beneficially owned by Melissa Ma.

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Item 5.	Ownership of Five Percent or Less of a Class:						
	Not applicable						
Item 6.	Ownership of More th	an Five Percent on Beha	lf of Another Person:				
	Not applicable						
Item 7.	Identification and Cla Company or Controll		ary Which Acquired the Se	curity Being Reported on l	y the Parent	Hold	ing
	Not applicable						
Item 8.	Identification and Cla	ssification of Members of	f the Group:				
	Not applicable						
Item 9.	Notice of Dissolution o	of Group:					
	Not applicable						
Item 10.	Certifications:						
	Not applicable						

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SIGNATURE  After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.									
Dated: Febru	Dated: February 10, 2009								
Robin Yanho	ng Li	/s/ Robin Yanhong Li Robin Yanhong Li							
Handsome R	eward Limited	By: /s/ Robin Yanhong Li Name: Robin Yanhong Li Title: Director							

# LIST OF EXHIBITS

Exhibit No. Description

A Joint Filing Agreement

### **Joint Filing Agreement**

In accordance with Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing with all other Reporting Persons (as such term is defined in the Schedule 13G referred to below) on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Class A and Class B Ordinary Shares, par value \$0.00005 per share, of Baidu, Inc., a Cayman Islands company, and that this Agreement may be included as an Exhibit to such joint filing. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

[Remainder of this page has been left intentionally blank.]

# **Signature Page**

IN WITNESS WHEREOF, the undersigned hereby execute this Agreement as of February 10, 2009.

Handsome Reward Limited

Robin Yanhong Li

/s/ Robin Yanhong Li

Robin Yanhong Li

By: /s/ Robin Yanhong Li Name: Robin Yanhong Li

Title: Director