

Baidu, Inc.

Pricing Term Sheet

2.750% Notes due 2019 (the "Notes")

Issuer:	Baidu, Inc.
Principal Amount:	US\$1,000,000,000
Maturity Date:	June 9, 2019
Coupon (Interest Rate):	2.750%
Public Offering Price:	99.320% of face amount
Ranking:	Senior unsecured
Format:	SEC registered
Listing:	Approval-in-principle has been received for the listing and quotation of the Notes on the SGX-ST.
Minimum Denomination:	US\$200,000 and integral multiples of US\$1,000 in excess thereof
Yield to Maturity:	2.897%
Spread to Benchmark Treasury:	1.250%
Benchmark Treasury:	1.500% due 05/31/2019
Benchmark Treasury Price and Yield:	99-09+ and 1.647%
Interest Payment Dates:	June 9 and December 9, commencing December 9, 2014
Interest Payment Record Dates:	May 25 and November 25
Optional Redemption:	Make Whole Call at any time at a redemption price equal to the greater of 100% and a discount rate of the Treasury Yield plus 20 basis points.
Trade Date:	June 4, 2014
Settlement Date:	June 9, 2014
CUSIP / ISIN:	056752AD0 / US056752AD07
Ratings*:	Moody's: A3 (stable); Fitch: A (stable)
Joint Bookrunners:	Goldman Sachs (Asia) L.L.C. J.P. Morgan Securities LLC
Co-Managers:	Morgan Stanley & Co. International plc Bank of China Limited Deutsche Bank AG, Singapore Branch

* A securities rating is not a recommendation to buy, sell or hold securities and may be revised or withdrawn at any time. Each rating should be evaluated independently of any other rating.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and prospectus supplement if you request it by calling J.P. Morgan Securities LLC collect at 1-212-834-4533 or Goldman, Sachs & Co., an affiliate of Goldman Sachs (Asia) L.L.C., toll free at 1-866-471-2526.

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