

**BAIDU, INC.**

**Pricing Term Sheets**

**3.000% Notes due 2020 (the “2020 Notes”)**

<b>Issuer:</b>	Baidu, Inc.
<b>Principal Amount:</b>	US\$750,000,000
<b>Maturity Date:</b>	June 30, 2020
<b>Coupon (Interest Rate):</b>	3.000%
<b>Public Offering Price:</b>	99.866% of face amount
<b>Ranking:</b>	Senior unsecured
<b>Format:</b>	SEC registered
<b>Listing:</b>	Application has been made for the listing and quotation of the 2020 Notes on the SGX-ST.
<b>Minimum Denomination:</b>	US\$200,000 and integral multiples of US\$1,000 in excess thereof
<b>Yield to Maturity:</b>	3.029%
<b>Spread to Benchmark Treasury:</b>	1.350%
<b>Benchmark Treasury:</b>	1.500% due 05/31/2020
<b>Benchmark Treasury Price and Yield:</b>	99-05+ and 1.679%
<b>Interest Payment Dates:</b>	June 30 and December 30, commencing December 30, 2015
<b>Interest Payment Record Dates:</b>	June 15 and December 15
<b>Optional Redemption:</b>	Make Whole Call at any time at a redemption price equal to the greater of 100% and a discount rate of the Treasury Yield plus 25 basis points
<b>Trade Date:</b>	June 23, 2015
<b>Settlement Date:</b>	June 30, 2015
<b>CUSIP / ISIN:</b>	056752 AF5 / US056752AF54
<b>Ratings*:</b>	Moody's: A3; Fitch: A
<b>Joint Bookrunners:</b>	Goldman Sachs (Asia) L.L.C. J.P. Morgan Securities LLC
<b>Co-Managers:</b>	Deutsche Bank AG, Singapore Branch Citigroup Global Markets Inc. Bank of China Limited Australia and New Zealand Banking Group Limited

**4.125% Notes due 2025 (the “2025 Notes”)**

<b>Issuer:</b>	Baidu, Inc.
<b>Principal Amount:</b>	US\$500,000,000
<b>Maturity Date:</b>	June 30, 2025
<b>Coupon (Interest Rate):</b>	4.125%
<b>Public Offering Price:</b>	99.830% of face amount
<b>Ranking:</b>	Senior unsecured
<b>Format:</b>	SEC registered
<b>Listing:</b>	Application has been made for the listing and quotation of the 2025 Notes on the SGX-ST.
<b>Minimum Denomination:</b>	US\$200,000 and integral multiples of US\$1,000 in excess thereof
<b>Yield to Maturity:</b>	4.146%
<b>Spread to Benchmark Treasury:</b>	1.750%
<b>Benchmark Treasury:</b>	2.125% due 05/15/2025
<b>Benchmark Treasury Price and Yield:</b>	97-20+ and 2.396%
<b>Interest Payment Dates:</b>	June 30 and December 30, commencing December 30, 2015
<b>Interest Payment Record Dates:</b>	June 15 and December 15
<b>Optional Redemption:</b>	Make Whole Call at any time at a redemption price equal to the greater of 100% and a discount rate of the Treasury Yield plus 30 basis points
<b>Trade Date:</b>	June 23, 2015
<b>Settlement Date:</b>	June 30, 2015
<b>CUSIP / ISIN:</b>	056752 AG3 / US056752AG38
<b>Ratings*:</b>	Moody's: A3; Fitch: A
<b>Joint Bookrunners:</b>	Goldman Sachs (Asia) L.L.C. J.P. Morgan Securities LLC
<b>Co-Managers:</b>	Deutsche Bank AG, Singapore Branch Citigroup Global Markets Inc. Bank of China Limited Australia and New Zealand Banking Group Limited

\* A securities rating is not a recommendation to buy, sell or hold securities and may be revised or withdrawn at any time. Each rating should be evaluated independently of any other rating.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete

**information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and prospectus supplement if you request it by calling Goldman, Sachs & Co., an affiliate of Goldman Sachs (Asia) L.L.C., toll-free at 1-866-471-2526 or J.P. Morgan Securities LLC collect at 1-212-834-4533.**

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