UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of October 2015

Commission File Number: 000-51469

BAIDU, INC.

Baidu Campus No. 10 Shangdi 10th Street Haidian District, Beijing 100085 The People's Republic of China (Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ⊠ Form 40-F □

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BAIDU, INC.

By	:	/s/ Jennifer Xinzhe Li
Name:	:	Jennifer Xinzhe Li
Title:	:	Chief Financial Officer

Date: October 30, 2015

Exhibit Index

Exhibit 99.1—Press Release

Baidu Announces Third Quarter 2015 Results

BEIJING, China, October 29, 2015 – Baidu, Inc. (NASDAQ: BIDU), the leading Chinese language Internet search provider, today announced its unaudited financial results for the third quarter ended September 30, 2015¹.

"With mobile accounting for nearly two-thirds of Baidu's search traffic and China squarely in a mobile age, Baidu is pioneering and redefining the mobile experience for users in China. We further extended the reach of our platform by deeply integrating and connecting search and maps with transaction services," said Robin Li, chairman and CEO of Baidu. "We have made great momentum in O2O and seen strong progress in transaction services for Baidu," Li said.

"We delivered another solid quarter, with mobile growing its contribution. The momentum in transaction services gives us the confidence to continue investing," said Jennifer Li, CFO of Baidu. "We will invest in ways that leverage and buttress our competitive advantage," she said.

Third Quarter 2015 Operational Highlights

- Mobile search monthly active users (MAUs) were 643 million for the month of September 2015, an increase of 26% year-over-year
- Mobile maps MAUs were 326 million for the month of September 2015, an increase of 34% year-over-year
- Gross merchandise value² (GMV) for Transaction Services totaled RMB60.2 billion (\$9.5 billion) for the third quarter of 2015, an increase of 119% year-over-year
- **Baidu Wallet activated accounts** reached 45 million at the end of September 2015, an increase of 520% year-over-year

Share Repurchase

In the third quarter of 2015, the Company completed its share repurchase program authorized by the board of directors in July 2015. Under the program, the Company repurchased approximately 6.0 million ADSs for approximately \$1 billion. On October 22, 2015, Baidu's board of directors authorized a new share repurchase program under which the Company may repurchase up to \$2 billion of its shares over the next 24 months.

¹ This announcement contains translations of certain RMB amounts into U.S. dollars at specified rates solely for the convenience of the reader. Unless otherwise noted, all translations from RMB to U.S. dollars are made at a rate of RMB 6.3556 to US\$1.00, the effective noon buying rate as of September 30, 2015 in The City of New York for cable transfers of RMB as certified for customs purposes by the Federal Reserve Bank of New York.

² Gross merchandise value (GMV) for Transaction Services is defined as GMV generated by Qunar, Baidu Nuomi and Baidu Takeout Delivery. GMV generated by Qunar is defined as the value of confirmed orders of products and services, excluding cancellations. GMV generated by Baidu Nuomi and Baidu Takeout Delivery is defined as the value of confirmed orders of products and services, regardless of whether the service has been consumed or delivered.

Third Quarter 2015 Financial Highlights

- **Total revenues** in the third quarter of 2015 were RMB18.383 billion (\$2.892 billion), a 36.0% increase from the corresponding period in 2014. Mobile revenue represented 54% of total revenues for the third quarter of 2015, compared to 37% for the corresponding period in 2014.
- Operating profit in the third quarter of 2015 was RMB2.512 billion (\$395.2 million), a 35.9% decrease from the corresponding period in 2014. Transaction Services³ reduced non-GAAP operating margins by 32.0 percentage points and iQiyi further reduced non-GAAP operating margins by 5.4 percentage points.
- Net income attributable to Baidu in the third quarter of 2015 was RMB2.841 billion (\$447.0 million), a 26.7% decrease from the corresponding period in 2014. Diluted earnings attributable to Baidu per ADS for the third quarter of 2015 were RMB7.92 (\$1.25); diluted earnings attributable to Baidu per ADS for the third quarter of 2015 were RMB7.92 (\$1.25); diluted earnings attributable to Baidu per ADS excluding share-based compensation expenses (non-GAAP) for the third quarter of 2015 were RMB9.07 (\$1.43).

Third Quarter 2015 Results

Baidu reported **total revenues** of RMB18.383 billion (\$2.892 billion) for the third quarter of 2015, representing a 36.0% increase from the corresponding period in 2014.

Online marketing revenues for the third quarter of 2015 were RMB17.680 billion (\$2.782 billion), representing a 31.7% increase from the corresponding period in 2014. Baidu had approximately 623,000 active **online marketing customers**⁴ in the third quarter of 2015, representing a 20.7% increase from the corresponding period in 2014 and a 5.6% increase from the second quarter of 2015. **Revenue per online marketing customer** for the third quarter was approximately RMB28,300 (\$4,453), a 9.3% increase from the corresponding period in 2014 and a 3.3% increase compared to the second quarter of 2015.

Traffic acquisition cost as a component of cost of revenues was RMB2.411 billion (\$379.4 million), representing 13.1% of total revenues, as compared to 12.9% in the corresponding period in 2014 and 12.7% in the second quarter of 2015.

Bandwidth costs as a component of cost of revenues were RMB970.0 million (\$152.6 million), representing 5.3% of total revenues, compared to 5.6% in the corresponding period in 2014.

- ³ Transaction Services (formerly O2O & Other) includes Qunar, Baidu Nuomi, Baidu Takeout Delivery, Baidu Maps, Baidu Connect, Baidu Wallet and other products.
- ⁴ The number of active online marketing customers and revenue per online active customer exclude those associated with our group-buying and takeout delivery related businesses for consistency with previous reporting.

Depreciation costs as a component of cost of revenues were RMB657.3 million (\$103.4 million), representing 3.6% of total revenues, compared to 3.8% in the corresponding period in 2014.

Content costs as a component of cost of revenues were RMB914.5 million (\$143.9 million), representing 5.0% of total revenues, compared to 3.7% in the corresponding period in 2014, and 5.1% in the previous quarter. The year-over-year increase was mainly due to iQiyi's increased content costs.

Selling, general and administrative expenses were RMB5.702 billion (\$897.1 million), representing an increase of 111.2% from the corresponding period in 2014, primarily due to an increase in promotional spending for transaction services.

Research and development expenses were RMB2.690 billion (\$423.2 million), a 46.9% increase from the corresponding period in 2014. The increase was primarily due to an increase in the number of research and development personnel.

Share-based compensation expenses, which were allocated to related operating costs and expense line items, were RMB400.3 million (\$63.0 million) in the third quarter of 2015, compared to RMB234.2 million in the corresponding period in 2014 and RMB354.7 million in the second quarter of 2015. The increase from the corresponding period in 2014 was a result of increased share grants to employees.

Operating profit was RMB2.512 billion (\$395.2 million), representing a 35.9% decrease from the corresponding period in 2014. **Operating profit excluding share-based compensation expenses** (non-GAAP) was RMB2.912 billion (\$458.2 million), a 29.9% decrease from the corresponding period in 2014.

Income tax expense was RMB590.5 million (\$92.9 million), compared to an income tax expense of RMB656.8 million in the corresponding period in 2014. The effective tax rate for the third quarter of 2015 was 19.4% as compared to 15.5% for the corresponding period in 2014 and 19.0% in the second quarter of 2015.

Net income attributable to Baidu was RMB2.841 billion (\$447.0 million), representing a 26.7% decrease from the corresponding period in 2014. Basic and diluted earnings per ADS for the third quarter of 2015 amounted to RMB7.94 (\$1.25) and RMB7.92 (\$1.25), respectively.

Net income attributable to Baidu excluding share-based compensation expenses (non-GAAP) was RMB3.241 billion (\$510.0 million), a 21.1% decrease from the corresponding period in 2014. **Basic and diluted earnings per ADS excluding share-based compensation expenses** (non-GAAP) for the third quarter of 2015 amounted to RMB9.09 (\$1.43) and RMB9.07 (\$1.43), respectively.

As of September 30, 2015, the Company had **cash, cash equivalents and short-term investments** of RMB70.144 billion (\$11.037 billion). **Net operating cash inflow** for the third quarter of 2015 was RMB4.785 billion (\$759.2 million). **Capital expenditures** for the third quarter of 2015 were RMB1.862 billion (\$295.3 million).

Adjusted EBITDA (non-GAAP), defined in this announcement as earnings before interest, taxes, depreciation, amortization, other non-operating income and share-based compensation expenses, was RMB3.842 billion (\$604.5 million) for the third quarter of 2015, representing a 21.9% decrease from the corresponding period in 2014.

Outlook for Fourth Quarter 2015

Baidu currently expects to generate total revenues in an amount ranging from RMB18.200 billion (\$2.864 billion) to RMB18.750 billion (\$2.950 billion) for the fourth quarter of 2015, representing a 29.5% to 33.4% year-over-year increase. Pursuant to Baidu's exchange of Qunar shares with Ctrip, as as a result of which Baidu no longer retains voting control of Qunar, Baidu will no longer consolidate Qunar's financials after October 26, 2015. This forecast reflects Baidu's current and preliminary view, which is subject to change.

Conference Call Information

Baidu's management will hold an earnings conference call at 8:00 PM on October 29, 2015, U.S. Eastern Time (8:00 AM on October 30, 2015, Beijing/Hong Kong Time).

Dial-in details for the earnings conference call are as follows:

International:	+65 67135090
China	4006208038
US:	+1 8456750437
UK:	+44 2030598139
Hong Kong:	+852 30186771

A replay of the conference call may be accessed by phone at the following number until November 6, 2015:

International: Passcode:

Passcode for all regions:

+61 2 8199 0299 59702295

59702295

Additionally, a live and archived webcast of this conference call will be available at http://ir.baidu.com.

About Baidu

Baidu, Inc. is the leading Chinese language Internet search provider. As a technology-based media company, Baidu aims to provide the best and most equitable way for people to find what they're looking for. In addition to serving individual Internet search users, Baidu provides an effective platform for businesses to reach potential customers. Baidu's ADSs trade on the NASDAQ Global Select Market under the symbol "BIDU". Currently, ten ADSs represent one Class A ordinary share.

Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates," "confident" and similar statements. Among other things, the outlook for the fourth quarter of 2015 and quotations from management in this announcement, as well as Baidu's strategic and operational plans, contain forward-looking statements. Baidu may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission, in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about Baidu's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: our growth strategies; our future business development, including development of new products and services; our ability to attract and retain users and customers; competition in the Chinese and other Internet search markets; competition for online marketing customers; changes in our revenues and certain cost or expense items as a percentage of our revenues; the outcome of ongoing, or any future, litigation or arbitration, including those relating to intellectual property rights; the expected growth of the Chinese language Internet search market and the number of Internet and broadband users in China; Chinese governmental policies relating to the Internet and Internet search providers and general economic conditions in China and elsewhere. Further information regarding these and other risks is included in our annual report on Form 20-F and other documents filed with the Securities and Exchange Commission. Baidu does not undertake any obligation to update any forward-looking statement, except as required under applicable law. All information provided in this press release and in the attachments is as of the date of the press release, and Baidu undertakes no duty to update such information, except as required under applicable law.

About Non-GAAP Financial Measures

To supplement Baidu's consolidated financial results presented in accordance with GAAP, Baidu uses the following measures defined as non-GAAP financial measures by the SEC: adjusted EBITDA, operating profit excluding share-based compensation expenses, net income excluding share-based compensation expenses, and basic and diluted earnings per ADS excluding share-based compensation expenses. The presentation of these non-GAAP financial measures is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP. For more information on these non-GAAP financial measures, please see the tables captioned "Reconciliations of non-GAAP results of operations measures to the nearest comparable GAAP measures" and "Reconciliation from net cash provided by operating activities to adjusted EBITDA" set forth at the end of this release.

Baidu believes that these non-GAAP financial measures provide meaningful supplemental information regarding its performance and liquidity by excluding certain expenses, particularly share-based compensation expenses, that may not be indicative of its operating performance or financial condition from a cash perspective. We believe that both management and investors benefit from referring to these non-GAAP financial measures in assessing our performance and when planning and forecasting future periods. These non-GAAP financial measures also facilitate management's internal comparisons to Baidu's historical performance and liquidity. Baidu has computed its non-GAAP financial measures using the same consistent method from quarter to quarter since April 1, 2006. We believe these non-GAAP financial measures are useful to investors in allowing for greater transparency with respect to supplemental information used by management in its financial and operational decision making. A limitation of using these non-GAAP financial measures is that these non-GAAP measures exclude share-based compensation charge that has been and will continue to be for the foreseeable future a significant recurring expense in our results of operations. A limitation of using non-GAAP adjusted EBITDA is that it does not include all items that impact our net income for the period. Management compensates for these limitations by providing specific information regarding the GAAP amounts excluded from each non-GAAP measure. The accompanying tables have more details on the reconciliations between GAAP financial measures that are most directly comparable to the non-GAAP financial measures.

For investor and media inquiries, please contact:

Sharon Ng Baidu, Inc. Tel: +86-10-5992-4958 Investor inquiries email: <u>ir@baidu.com</u> Media inquiries email: <u>intlcomm@baidu.com</u>

Baidu, Inc. Condensed Consolidated Statements of Income

Stable discussion except for share (or ADS) information Sequences in 2014 June 38, 2014 June 38, 2014 Online marketing services 17,680,374 13,227,179 13,227,179 13,227,179 13,227,179 13,227,179 13,227,179 13,227,179 13,227,179 13,227,179 13,227,179 13,227,179 13,227,179 13,227,179 15,519,756 16,557,238 Operating costs and expenses: - - (2,089,037) (1,383,044) Rescurdent (1,012,07) (2,27,046) (2,07,0030) (5,008,0327) (5,003,020) (2,07,0030) (5,008,037) (5,003,020) (2,07,0030) (2,135,254) (2,090,003) (1,315,545) (2,17,168) (2,07,0030) (2,135,254) (2,090,003) (1,315,545) (2,17,168) (2,17,168) (2,17,168) (2,17,168) (2,17,168) (2,17,168) (2,17,168) (2,17,168) (2,13,52) Foreign exchange income (1,05,1,07) (2,13,52) Foreign exchange income (1,0		T	Three Months Ended			
Revenues: Unadate Unadate Unadate Unadate Online marketing services 17,603,74 13,427,179 16,227,96 Other services 702,070 925,57 347,742 Total revenues 18,380,81 13,519,756 16,555,289 Operating costs and expenses: (74,9380) (6,068,337) (6,503,030) Selling, general and administrative (note 2) (26,899,970) (1,381,990) (2,712,681) Total operating costs and expenses (15,871,409) (8,939,939) (13,105,545) Operating profit 2,511,672 3,919,621 3,469,6853 Other income (16,171) 556,357 (21,252) Interest expense (12,372) (17,168) (21,352) Foreign exclusion (clos), net 61,407 (44,476) 5,395 534,822 544,362 Income before income taxes (590,517) (685,788) (72,251) (72,251) Income extributable to noncontrolling interests (379,339) 110,53 110,23 Income extributable to noncontrolling interests (739,239)	(L. DMD shows a descent for show on show (or ADC) information)	September 30,	September 30,	June 30,		
Revenues: 17.680.374 13.427.175 16.227.486 Other services 702.707 92.577 3447.422 Total revenues 18.838.081 13.519.756 16.575.238 Operating costs and expenses: 7 6.503.837 6.503.837 6.503.020) Selling, general and administrative (note 2) (5.701.837.80) (5.808.337) 6.503.020) Total operating costs and expenses (15.571.409) (5.308.337) (2.12.681) Other income (15.571.409) (5.906.83.37) (2.136.350) (2.712.681) Other income (2.522.37) (13.105.530) (2.12.523) (14.476) 5.336.67 (2.12.523) Interest response (2.63.27) (14.476) 5.336.7 (2.12.523) Interest response (2.83.27) (17.106.83) (2.13.23) (2.14.232) Total other income, net (2.83.27) (14.476) 5.336.7 (2.2.53.37) (3.65.768) (2.62.51) Income before income taxes (3.93.161.47 4.42.482 544.362 Income before income taxes (3.93.161.47 4.42.445	(In KMB mousands except for share, per share (or ADS) information)					
Other services 702.707 92.577 347.742 Total revenues 18,383.061 13,519.756 16,375.238 Operating costs and expenses: -	Revenues:	Chaldhea	Childancu	Chuddhed		
Total revenues 18,383.061 13,519,756 16,575,238 Operating costs and expenses: (7,479,580) (5,068,337) (6,503,020) Selling, general and administrative (note 2) (7,479,580) (2,700,008) (3,809,844) Research and development (note 2) (2,689,370) (1,83,530,61) (2,712,681) (3,599,933) (1,81,554) Operating profit 2,511,627 3,919,821 3,469,693 (1,81,554) (1,1	Online marketing services	17,680,374	13,427,179	16,227,496		
Operating costs and expenses: (7,479,580) (5,068,337) (6,503,020) Cost of revenues (note 1, 2) (5,701,839) (2,700,008) (3,889,844) Research and development (note 2) (2,639,370) (1,811,530) (2,712,681) Total operating costs and expenses (15,871,140) (9,599,350) (13,105,545) Other income: 2,511,672 3,919,821 3,469,683 Interest income (61,171) 535,367 612,523 Interest expense (61,471) (4,476) 5,396 Loss from equity method investments (61,407) (4,476) 5,396 Loss from equity method investments (61,417) (65,6768) (762,951) Other income net 2,006,252 2,0011 142,382 Total obter income taxes 3,051,447 2,444,653 4,014,055 Income before income taxes 3,051,447 2,444,653 4,014,055 Income taxes (79,33) 110,32 110,22 Net income 110,53 3,022,30 3,062,613 Exex: net loss attributable to Baidu, IncDiluted	Other services	702,707	92,577	347,742		
Cost of revenues (note 1, 2) (5,076,337) (5,006,337) (5,008,337) (5,008,337) (5,008,337) (5,008,337) (5,008,337) (5,008,337) (5,008,337) (5,008,337) (5,008,337) (5,008,337) (1,31,0550) (2,712,681) Total operating profit 2,511,672 3,913,821 3,466,933 Other income:	Total revenues	18,383,081	13,519,756	16,575,238		
Cost of revenues (note 1, 2) (5.078,337) (5.068,337) (5.008,337) Selling, general and administrative (note 2) (2.689,930) (1.831,590) (2.712,681) Total operating profit (2.517,439) (0.599,232) (1.31,055,485) (2.702,681) Other income: (2.587,1409) (0.599,232) (1.31,055,485) (2.712,681) Interest income (516,171) (536,367) (612,523) (1.71,158) (2.322) Foreign exchange income (loss), net (3.495) (9.485) (9.485) (2.447) Other income, net (2.06,25) (2.001) 1.42,382 (2.44,353) (2.44,353) Income before income taxes (3.05,1647) 4.244,653 (401,495) (2.441,79) Net income (2.461,139) (3.58,385) (2.21,112) (3.56,788) (7.62,571) Net income attributable to noncontrolling interests (3.05,1547) (42.44,633) (404,95) Net income attributable to Baidu, Inc. (2.84,112) (3.56,788) (7.62,711) Less: net loss attributable to Baidu, Inc. (2.411,99) (3.47,845)	Operating costs and expenses:					
Research and devolpament (note 2) (2.689.970) (1.831.590) (2.712.681) Total operating costs and expenses (3.51.672) 3.919.821 3.466.893 Other income:		(7,479,580)	(5,068,337)	(6,503,020)		
Total operating costs and expenses (15,877.409) (9,599.355) (13,105.545) Operating profit 2,511.672 3,919,821 3,469,693 Other income: 616.171 536,367 612.523 Interest expense 6129,3723 (17,71,68) (23,1522) Foreign exchange income (loss), net 614,047 (44,476) 5,336 Loss from equity method investments (88,56) (9,982) (2,417) Other income, net 200,625 20,091 142,382 Income taxes (590,517) (656,768) (762,951) Net income attributable to noncontrolling interests (379,393) (288,227) (410,099) Net income attributable to Baidu, Inc. 10.53 102,23 Not income attributable to Baidu, Inc. 3.662,013 Eamings per share for Class A and Class B ordinary shares: 7.93 110.53 102,23 Net income attributable to Baidu, IncBasic 7.94 11.05 102,23 Net income attributable to Baidu, IncBasic 7.94 11.05 10.22 Net income attributable to Baidu, IncBasic 7.94	Selling, general and administrative (note 2)	(5,701,859)	(2,700,008)	(3,889,844)		
Operating profit 2,511,672 3,919,821 3,469,693 Other income:	Research and development (note 2)	(2,689,970)	(1,831,590)	(2,712,681)		
Other income: 616,171 536,367 612,522 Interest expense (123,272) (177,168) (213,522) Foreign exchange income (loss), net 61,407 (44,476) 5,396 Loss from equity method investments (61,407 (44,476) 5,396 Loss from equity method investments (61,617) (44,476) 5,396 Income before income taxes 3,301,647 4,244,653 4,014,055 Income before income taxes (590,517) (656,768) (762,951) Net income 2,461,130 3,587,485 3,251,104 Less: net loss attributable to noncontrolling interests (379,339) 2,841,069 3,876,112 3,662,013 Reminome attributable to Baidu, Inc. 2,841,069 3,876,112 3,662,013 Reminome attributable to Baidu, IncBasic 79,38 110,05 102.23 Net income attributable to Baidu, IncBasic 7.94 11.05 102.23 Net income attributable to Baidu, IncBasic 7.94 11.05 102.22 Net income attributable to Baidu, IncBasic 7.94 11.05 <td< td=""><td>Total operating costs and expenses</td><td>(15,871,409)</td><td>(9,599,935)</td><td>(13,105,545)</td></td<>	Total operating costs and expenses	(15,871,409)	(9,599,935)	(13,105,545)		
Other income: 616,171 536,367 612,522 Interest expense (329,372) (177,168) (213,522) Foreign exchange income (loss), net 61,407 (44,476) 5,396 Loss from equity method investments (61,617) (44,476) 5,396 Loss from equity method investments (88,56) (9,982) (2,417) Other income, net 200,625 20,091 142,382 Total other income 3,351,647 4,244,653 4,014,055 Income before income taxes (590,517) (656,768) (762,951) Net income 2,461,130 3,587,485 3,262,013 Less: net loss attributable to noncontrolling interests (379,939) 288,227) (410,609) Net income attributable to Baidu, IncBasic 79,38 110,53 102,23 Net income attributable to Baidu, IncBasic 79,48 110,02 101,86 Earnings per ADS (1 Class A ordinary share equals 10 ADSs): 110,02 101,80 10,173 Net income attributable to Baidu, IncBaic 7,94 11,05 10,22	Operating profit	2,511,672	3,919,821	3,469,693		
Interest expense (329,372) (177,168) (213,522) Foreign exchange income (loss), net (61,407 (44,476) 5,396) Loss from equity method investments (8,856) (9,982) (2,417) Other income, net 200,625 20,091 142,382 Total other income 351,647 4,244,653 4,014,055 Income before income taxes 3,051,647 4,244,653 4,014,055 Income before income taxes (590,517) (656,768) (762,951) Net income attributable to noncontrolling interests (379,939) (288,227) (410,009) Net income attributable to Baidu, Inc. 2,841,069 3,876,111 3,662,013 Earnings per share for Class A and Class B ordinary shares: 79,38 110,53 102,23 Net income attributable to Baidu, IncDiluted 79,20 11,002 101.86 Earnings per ADS (1 Class A and Class B ordinary shares outstanding: 8450,398 35,669,521 35,141,734 Met income attributable to Baidu, IncDiluted 7.92 11,00 10,229 Weighted average number of Class A and Class B ordinary shar				· · · · · · · · · · · · · · · · · · ·		
Interest expense (329,372) (177,168) (213,522) Foreign exchange income (loss), net (61,407 (44,476) 5,396) Loss from equity method investments (8,856) (9,982) (2,417) Other income, net 200,625 20,091 142,382 Total other income 351,647 4,244,653 4,014,055 Income before income taxes 3,051,647 4,244,653 4,014,055 Income before income taxes (590,517) (656,768) (762,951) Net income attributable to noncontrolling interests (379,939) (288,227) (410,009) Net income attributable to Baidu, Inc. 2,841,069 3,876,111 3,662,013 Earnings per share for Class A and Class B ordinary shares: 79,38 110,53 102,23 Net income attributable to Baidu, IncDiluted 79,20 11,002 101.86 Earnings per ADS (1 Class A and Class B ordinary shares outstanding: 8450,398 35,669,521 35,141,734 Met income attributable to Baidu, IncDiluted 7.92 11,00 10,229 Weighted average number of Class A and Class B ordinary shar	Interest income	616,171	536,367	612,523		
Foreign exchange income (loss), net 61.407 (44.476) 5.396 Loss from equity method investments (8856) (9982) (2.417) Other income, net 200.625 20.011 142.382 Income before income taxes 3051.467 4244.633 4014.055 Income before income taxes (3051.467 4244.633 4014.055 Income taxes (3051.467 4244.633 4014.055 Income taxes (3051.467) (565.676) (762.951) Net income 2,461.130 3,587.885 3,251.104 Less: net loss attributable to noncontrolling interests (309.939) (288.227) (410.909) Samings per share for Class A and Class B ordinary shares: 3,662.013 Ren income attributable to Baidu, IncBaic 79.38 110.53 102.22 Net income attributable to Baidu, IncBaic 79.41 11.05 102.22 Net income attributable to Baidu, IncBaic 7.94 11.05 102.22 Net income attributable to Baidu, IncBaic 7.94 11.05 102.22 Net i	Interest expense	(329,372)				
Other income, net 200,625 20.091 142.382 Total other income 539,375 324.832 544.362 Income before income taxes 3,051,647 4,246,53 4,014,055 Income before income taxes (500,517) (656,789) (762,951) Net income 2,461,300 3,857,889 3,251,104 Less: net loss attributable to noncontrolling interests (379,399) (288,227) (410,090) Net income attributable to Baidu, IncBasic 79,38 110,53 102.23 Net income attributable to Baidu, IncBasic 79,38 110,53 102.23 Net income attributable to Baidu, IncBasic 79,38 110,53 102.23 Net income attributable to Baidu, IncBasic 79,38 110,53 102.23 Net income attributable to Baidu, IncBasic 7,94 11.05 10.22 Net income attributable to Baidu, IncBasic 7,94 11.05 10.22 Net income attributable to Baidu, IncBasic 7,94 11.05 10.22 Net income attributable to Baidu, IncBasic 7,94 11.05 12.24	Foreign exchange income (loss), net					
Total other income 539,975 324,832 544,362 Income before income taxes 3,051,647 4,244,653 4,014,055 Income taxes (590,517) (656,768) (762,951) Net income 2,461,130 3,587,885 3,251,104 Less: net loss attributable to noncontrolling interests (379,939) (288,227) (410,909) Net income attributable to Baidu, IncBasic 79.38 110.53 102.23 Net income attributable to Baidu, IncBasic 79.38 110.53 102.23 Net income attributable to Baidu, IncBasic 79.38 110.53 102.23 Net income attributable to Baidu, IncBasic 79.38 110.55 102.23 Net income attributable to Baidu, IncBaic 79.41 11.05 10.22 Net income attributable to Baidu, IncBaic 7.94 11.05 10.29 Wei income attributable to Baidu, IncBaic 7.94 11.05 10.29 Wei income attributable to Baidu, IncBaic 7.94 11.05 10.29 Wei income attributable to Baidu, IncBaic 7.94 11.05 10.29	Loss from equity method investments	(8,856)	(9,982)	(2,417)		
Income before income taxes 3,051,647 4,244,633 4,014,055 Income taxes (590,517) (656,768) (762,951) Net income 2,461,130 3,87,885 3,225,1104 Less: net loss attributable to Baidu, Inc. 2,841,069 3,87,612 3,662,013 Barnings per share for Class A and Class B ordinary shares: 79,38 110.53 102.23 Net income attributable to Baidu, IncBasic 79,38 110.53 102.23 Net income attributable to Baidu, IncBasic 79,38 110.53 102.23 Net income attributable to Baidu, IncBasic 7.94 11.05 10.22 Net income attributable to Baidu, IncDiluted 7.92 11.00 10.19 Weighted average number of Class A and Class B ordinary shares outstanding: 34,850.398 35,069,521 35,141,734 Diluted 34,928,787 35,231,630 35,268,366 35,268,366 (1) (1,75,617) (1,75,617) (1,75,617) (1,75,617) (1,75,617) (1,75,617) (1,75,617) (1,75,617) (1,75,617) (1,75,617) (1,75,617) (1,75,617) (Other income, net	200,625	20,091	142,382		
Income taxes (590,517) (655,768) (762,951) Net income 2,461,130 3,587,885 3,251,104 Less: net loss attributable to noncontrolling interests (379,939) (288,227) (410,909) Net income attributable to Baidu, Inc. 2,841,069 3,87,815 3,662,013 Earnings per share for Class A and Class B ordinary shares: 79,38 110.53 102.23 Net income attributable to Baidu, IncBasic 79,38 110.53 102.23 Net income attributable to Baidu, IncDiluted 79,20 110.02 101.86 Earnings per ADS (1 Class A ordinary share equals 10 ADSs): Net income attributable to Baidu, IncBasic 7.94 11.05 10.22 Net income attributable to Baidu, IncDiluted 7.92 11.00 10.19 Weighted average number of Class A and Class B ordinary shares outstanding: 35,669,521 35,141,734 Diluted 34,850,398 35,069,521 35,141,734 Diluted 34,950,398 35,069,521 35,141,734 Basic (370,005) (72,007) (896,156) Diluted (390,200)	Total other income	539,975	324,832	544,362		
Net income 2,461,130 3,587,885 3,251,104 Less: net loss attributable to noncontrolling interests (379,939) (288,227) (410,909) Net income attributable to Baidu, Inc. 2,841,069 3,876,112 3,662,013 Earnings per share for Class A and Class B ordinary shares: 79,38 110.53 102.23 Net income attributable to Baidu, IncBasic 79,38 110.53 102.23 Net income attributable to Baidu, IncBasic 79,38 110.53 102.23 Net income attributable to Baidu, IncBasic 79,38 110.53 102.23 Net income attributable to Baidu, IncBasic 7,94 11.05 10.22 Net income attributable to Baidu, IncBasic 7,94 11.05 10.22 Net income attributable to Baidu, IncDiluted 7,92 11.00 10.19 Weighted average number of Class A and Class B ordinary shares outstanding: Basic 34,850,398 35,069,521 35,141,734 Diluted 34,928,787 35,231,630 35,266,366 (1) Cost of revenues are detailed as follows: (1,175,517)	Income before income taxes	3,051,647	4,244,653	4,014,055		
Less: net loss attributable to noncontrolling interests (379,939) (288,227) (410,909) Net income attributable to Baidu, Inc. 2,841,069 3,876,112 3,662,013 Earnings per share for Class A and Class B ordinary shares: Net income attributable to Baidu, IncBasic 79.38 110.53 102.23 Remings per ADS (1 Class A ordinary share equals 10 ADSs): Net income attributable to Baidu, IncDiluted 79.20 11.005 10.22 Net income attributable to Baidu, IncDiluted 7.94 11.05 10.22 Net income attributable to Baidu, IncDiluted 7.92 11.00 10.19 Weighted average number of Class A and Class B ordinary shares outstanding: Basic 34,850,398 35,069,521 35,141,734 Diluted 34,928,787 35,216,30 35,268,366 (1) Cost of revenues are detailed as follows: (1,260,606) (997,040) (1,175,617) Traffic acquisition costs (2,411,180) (1,741,922) (2,117,734) Bandwidth costs (970,005) (752,607) (896,156) Depreciation costs (12,54,114) (557,515) (806,050) Operational costs (914,545)	Income taxes	(590,517)	(656,768)	(762,951)		
Net income attributable to Baidu, Inc. 2,841,069 3,876,112 3,662,013 Earnings per share for Class A and Class B ordinary shares: Net income attributable to Baidu, IncBasic 79.38 110.53 102.23 Net income attributable to Baidu, IncDiluted 79.20 110.02 101.86 Earnings per ADS (1 Class A ordinary share equals 10 ADSs): Net income attributable to Baidu, IncBasic 7.94 11.05 10.22 Net income attributable to Baidu, IncBasic 7.94 11.05 10.22 Net income attributable to Baidu, IncBasic 7.94 11.05 10.22 Net income attributable to Baidu, IncDiluted 7.92 11.00 10.19 Weighted average number of Class A and Class B ordinary shares outstanding: Basic 34,850,398 35,069,521 35,141,734 Olituted 34,928,787 35,231,630 35,268,366 35,268,366 (1) Cost of revenues are detailed as follows: (1,260,606 (997,040) (1,175,617) Tdriftic acquisition costs (2,411,180) (1,419,22) (2,111,734) Bandwidth costs (97,0405) (75,2607) (896,61072) Operational costs <t< td=""><td>Net income</td><td>2,461,130</td><td>3,587,885</td><td>3,251,104</td></t<>	Net income	2,461,130	3,587,885	3,251,104		
Net income attributable to Baidu, Inc. 2,841,069 3,876,112 3,662,013 Earnings per share for Class A and Class B ordinary shares: Net income attributable to Baidu, IncBasic 79.38 110.53 102.23 Net income attributable to Baidu, IncDiluted 79.20 110.02 101.86 Earnings per ADS (1 Class A ordinary share equals 10 ADSs): Net income attributable to Baidu, IncBasic 7.94 11.05 10.22 Net income attributable to Baidu, IncBasic 7.94 11.05 10.22 Net income attributable to Baidu, IncBasic 7.94 11.05 10.22 Net income attributable to Baidu, IncBasic 7.94 11.05 10.22 Net income attributable to Baidu, IncBasic 7.94 11.05 10.22 Net income attributable to Baidu, IncBasic 7.94 11.05 10.22 Net income attributable to Baidu, IncBasic 7.94 11.05 10.22 Net income attributable to Baidu, IncBasic 7.94 11.05 35.66.503 Oter venues are detailed as follows: 11.05 11.05 (1.17.5617) Sales tax and surcharges (1.260,606 (997.040) <td< td=""><td>Less: net loss attributable to noncontrolling interests</td><td>(379,939)</td><td>(288,227)</td><td>(410,909)</td></td<>	Less: net loss attributable to noncontrolling interests	(379,939)	(288,227)	(410,909)		
Earnings per share for Class A and Class B ordinary shares: 79.38 110.53 102.23 Net income attributable to Baidu, IncDiluted 79.20 110.02 101.86 Earnings per ADS (1 Class A ordinary share equals 10 ADSs): 79.4 11.05 10.223 Net income attributable to Baidu, IncBasic 7.94 11.05 10.22 Net income attributable to Baidu, IncBasic 7.94 11.05 10.22 Net income attributable to Baidu, IncDiluted 7.92 11.00 10.19 Weighted average number of Class A and Class B ordinary shares outstanding: 34,850,398 35,069,521 35,141,734 Diluted 34,928,787 35,231,630 35,268,366 (1) Cost of revenues are detailed as follows: 970,005 (752,607) (896,156) Gase tax and surcharges (1,260,606) (970,005) (752,607) (896,156) Depreciation costs (2411,180) (1,741,922) (2,111,734) Bandwidth costs (194,545) (4984,19) (840,223) Operational costs (194,545) (4984,19) (840,223) Operational costs (11,805						
Net income attributable to Baidu, IncBasic 79.38 110.53 102.23 Net income attributable to Baidu, IncDiluted 79.20 110.02 101.86 Earnings per ADS (1 Class A ordinary share equals 10 ADSs): 7.94 11.05 102.23 Net income attributable to Baidu, IncBasic 7.94 11.05 102.23 Net income attributable to Baidu, IncBasic 7.94 11.05 102.23 Net income attributable to Baidu, IncDiluted 7.94 11.05 102.23 Weighted average number of Class A and Class B ordinary shares outstanding: 34.850,398 35.069,521 35.141,734 Diluted 34.928,787 35.231,630 35.268,366 35.241,630 (1) Cost of revenues are detailed as follows: (1,260,606) (997,040) (1,175,617) Traffic acquisition costs (2,411,180) (1,741,922) (2,111,734) Depreciation costs (657,325) (616,072) (657,325) (616,072) Operational costs (914,545) (498,119) (840,223) (61,072) Content costs (914,545) (498,119) (840,223)	Earnings per share for Class A and Class B ordinary shares:		· · · · · · · · · · · · · · · · · · ·			
Net income attributable to Baidu, IncDiluted 79.20 110.02 101.86 Earnings per ADS (1 Class A ordinary share equals 10 ADSs): Net income attributable to Baidu, IncBasic 7.94 11.05 10.22 Net income attributable to Baidu, IncBasic 7.94 11.05 10.22 Net income attributable to Baidu, IncDiluted 7.92 11.00 10.19 Weighted average number of Class A and Class B ordinary shares outstanding: Basic 34,850,398 35,069,521 35,141,734 Olluted 34,928,787 35,231,630 35,268,636 (1) Cost of revenues are detailed as follows: 11,260,606 (997,040) (1,175,617) Traffic acquisition costs (2,411,80) (1,741,922) (2,111,734) Bandwidth costs (24,11,80) (1,741,922) (2,111,734) Bandwidth costs (657,325) (512,758) (616,722) Operetation costs (614,724) (557,515) (880,612) Operational costs (914,545) (481,19) (840,223) Content costs (914,545) (616,327) (5.03,020) Content costs (914,545) <td></td> <td>79.38</td> <td>110.53</td> <td>102.23</td>		79.38	110.53	102.23		
Net income attributable to Baidu, IncBasic 7.94 11.05 10.22 Net income attributable to Baidu, IncDiluted 7.92 11.00 10.19 Weighted average number of Class A and Class B ordinary shares outstanding: Basic 34,850,398 35,069,521 35,141,734 Diluted 34,928,787 35,231,630 35,268,366 (1) Cost of revenues are detailed as follows: Sales tax and surcharges (1,260,606) (997,040) (1,175,617) Traffic acquisition costs (2,411,180) (1,74,922) (2,111,734) Bandwidth costs (970,005) (75,2607) (896,156) Depreciation costs (657,325) (512,758) (616,072) Operational costs (1,254,114) (557,515) (850,503) Content costs (914,545) (498,119) (840,223) Total cost of revenues (11,805) (6,337) (6,503,020) (2) Includes share-based compensation expenses at follows: (12,715) Cost of revenues (11,805) (6,3,376) (12,715) <t< td=""><td></td><td>79.20</td><td>110.02</td><td>101.86</td></t<>		79.20	110.02	101.86		
Net income attributable to Baidu, IncBasic 7.94 11.05 10.22 Net income attributable to Baidu, IncDiluted 7.92 11.00 10.19 Weighted average number of Class A and Class B ordinary shares outstanding: Basic 34,850,398 35,069,521 35,141,734 Diluted 34,928,787 35,231,630 35,268,366 (1) Cost of revenues are detailed as follows: Sales tax and surcharges (1,260,606) (997,040) (1,175,617) Traffic acquisition costs (2,411,180) (1,74,922) (2,111,734) Bandwidth costs (970,005) (75,2607) (896,156) Depreciation costs (657,325) (512,758) (616,072) Operational costs (1,254,114) (557,515) (850,503) Content costs (914,545) (498,119) (840,223) Total cost of revenues (11,805) (6,337) (6,503,020) (2) Includes share-based compensation expenses at follows: (12,715) Cost of revenues (11,805) (6,3,376) (12,715) <t< td=""><td>Farnings per ADS (1 Class A ordinary charo equals 10 ADSc.):</td><td></td><td></td><td></td></t<>	Farnings per ADS (1 Class A ordinary charo equals 10 ADSc.):					
Net income attributable to Baidu, IncDiluted 7.92 11.00 10.19 Weighted average number of Class A and Class B ordinary shares outstanding: 34,850,398 35,069,521 35,141,734 Basic 34,850,398 35,069,521 35,141,734 Diluted 34,928,787 35,231,630 35,268,366 (1) Cost of revenues are detailed as follows: 11,260,606 (997,040) (1,175,617) Sales tax and surcharges (1,260,606) (997,040) (1,175,617) Traffic acquisition costs (2,411,180) (1,741,922) (2,111,734) Bandwidth costs (970,005) (752,607) (896,156) Operational costs (970,005) (752,607) (896,156) Operational costs (970,005) (512,758) (616,072) Content costs (914,545) (498,119) (80223) Gontent costs (11,805) (83,66) (12,715) Salar-based compensation expenses (11,805) (66,837) (65,732) Cost of revenues (50,68,337) (50,68,337) (50,5032) Cost of revenues		7 9/	11.05	10.22		
Weighted average number of Class A and Class B ordinary shares outstanding: 34,850,398 35,069,521 35,141,734 Basic 34,850,398 35,231,630 35,268,366 (1) Cost of revenues are detailed as follows: Sales tax and surcharges (1,260,606) (997,040) (1,175,617) Traffic acquisition costs (2,411,180) (1,741,922) (2,111,734) Bandwidth costs (970,005) (752,607) (896,156) Operational costs (657,325) (512,758) (616,072) Operational costs (1,254,114) (557,515) (850,503) Content costs (11,805) (8,376) (12,715) Total cost of revenues (11,805) (8,376) (12,715) Cost of revenues (11,805) (6,376) (12,715) Cost of revenues (11,805) (8,376) <						
Basic 34,850,398 35,069,521 35,141,734 Diluted 34,928,787 35,231,630 35,268,366 (1) Cost of revenues are detailed as follows: (1,260,606) (997,040) (1,175,617) Traffic acquisition costs (2,411,180) (1,741,922) (2,111,734) Bandwidth costs (970,005) (752,607) (896,156) Depreciation costs (970,005) (752,607) (896,156) Operational costs (1,254,114) (557,515) (850,503) Content costs (11,805) (498,119) (840,223) Share-based compensation expenses (11,805) (8,376) (12,715) Total cost of revenues (7,479,580) (5,068,337) (6,503,020) (2) Includes share-based compensation expenses as follows: (11,805) (8,376) (12,715) Cost of revenues (11,805) (8,376) (12,715) Selling, general and administrative (138,133) (102,680) (130,418) Research and development (250,359) (123,137) (211,592)		7.52	11.00	10.15		
Diluted 34,928,787 35,231,630 35,268,366 (1) Cost of revenues are detailed as follows:						
(1) Cost of revenues are detailed as follows: (1) Cost of revenues are detailed as follows: Sales tax and surcharges (1,260,606) (997,040) (1,175,617) Traffic acquisition costs (2,411,180) (1,741,922) (2,111,734) Bandwidth costs (970,005) (752,607) (896,156) Depreciation costs (657,325) (512,758) (616,072) Operational costs (1,254,114) (557,515) (850,503) Content costs (914,545) (498,119) (840,223) Share-based compensation expenses (11,805) (6,8376) (12,715) Total cost of revenues (7,479,580) (5,068,337) (6,503,020) (2) Includes share-based compensation expenses as follows: (11,805) (8,376) (12,715) Cost of revenues (11,805) (8,376) (12,715) Selling, general and administrative (138,133) (102,680) (130,418) Research and development (250,359) (12,3137) (211,592)						
Sales tax and surcharges(1,260,606)(997,040)(1,175,617)Traffic acquisition costs(2,411,180)(1,741,922)(2,111,734)Bandwidth costs(970,005)(752,607)(896,156)Depreciation costs(657,325)(512,758)(616,072)Operational costs(1,254,114)(557,515)(850,503)Content costs(914,545)(498,119)(840,223)Share-based compensation expenses(11,805)(8,376)(12,715)Total cost of revenues(7,479,580)(5,068,337)(6,503,020)(2) Includes share-based compensation expenses as follows:(11,805)(8,376)(12,715)Cost of revenues(11,805)(8,376)(12,715)Selling, general and administrative(138,133)(102,680)(130,418)Research and development(250,359)(123,137)(211,592)	Diluted	34,928,787	35,231,630	35,268,366		
Traffic acquisition costs(2,411,180)(1,741,922)(2,111,734)Bandwidth costs(970,005)(752,607)(896,156)Depreciation costs(657,325)(512,758)(616,072)Operational costs(1,254,114)(557,515)(850,503)Content costs(914,545)(498,119)(840,223)Share-based compensation expenses(11,805)(8,376)(12,715)Total cost of revenues(7,479,580)(5,068,337)(6,503,020)(2) Includes share-based compensation expenses as follows:Cost of revenues(11,805)(8,376)(12,715)Selling, general and administrative(138,133)(102,680)(130,418)Research and development(250,359)(123,137)(211,592)	(1) Cost of revenues are detailed as follows:					
Bandwidth costs (970,005) (752,607) (896,156) Depreciation costs (657,325) (512,758) (616,072) Operational costs (1,254,114) (557,515) (850,503) Content costs (914,545) (498,119) (840,223) Share-based compensation expenses (11,805) (8,376) (12,715) Total cost of revenues (7,479,580) (5,068,337) (6,503,020) (2) Includes share-based compensation expenses as follows: (11,805) (8,376) (12,715) Cost of revenues (11,805) (8,376) (12,715) Selling, general and administrative (138,133) (102,680) (130,418) Research and development (250,359) (123,137) (211,592)	Sales tax and surcharges	(1,260,606)	(997,040)	(1,175,617)		
Depreciation costs (657,325) (512,758) (616,072) Operational costs (1,254,114) (557,515) (850,503) Content costs (914,545) (498,119) (840,223) Share-based compensation expenses (11,805) (8,376) (12,715) Total cost of revenues (7,479,580) (5,068,337) (6,503,020) (2) Includes share-based compensation expenses as follows: Cost of revenues (11,805) (8,376) (12,715) Selling, general and administrative (138,133) (102,680) (130,418) Research and development (250,359) (123,137) (211,592)	Traffic acquisition costs	(2,411,180)		(2,111,734)		
Operational costs (1,254,114) (557,515) (850,503) Content costs (914,545) (498,119) (840,223) Share-based compensation expenses (11,805) (8,376) (12,715) Total cost of revenues (7,479,580) (5,068,337) (6,503,020) (2) Includes share-based compensation expenses as follows:	Bandwidth costs					
Content costs (914,545) (498,119) (840,223) Share-based compensation expenses (11,805) (8,376) (12,715) Total cost of revenues (7,479,580) (5,068,337) (6,503,020) (2) Includes share-based compensation expenses as follows: (11,805) (8,376) (12,715) Cost of revenues (11,805) (8,376) (12,715) Selling, general and administrative (138,133) (102,680) (130,418) Research and development (250,359) (123,137) (211,592)	•					
Share-based compensation expenses (11,805) (8,376) (12,715) Total cost of revenues (7,479,580) (5,068,337) (6,503,020) (2) Includes share-based compensation expenses as follows: (11,805) (8,376) (12,715) Cost of revenues (11,805) (8,376) (12,715) Selling, general and administrative (138,133) (102,680) (130,418) Research and development (250,359) (123,137) (211,592)	•					
Total cost of revenues (7,479,580) (5,068,337) (6,503,020) (2) Includes share-based compensation expenses as follows: (11,805) (8,376) (12,715) Cost of revenues (1138,133) (102,680) (130,418) Research and development (250,359) (123,137) (211,592)						
(2) Includes share-based compensation expenses as follows: (11,805) (8,376) (12,715) Cost of revenues (118,133) (102,680) (130,418) Selling, general and administrative (250,359) (123,137) (211,592)			(8,376)			
Cost of revenues (11,805) (8,376) (12,715) Selling, general and administrative (138,133) (102,680) (130,418) Research and development (250,359) (123,137) (211,592)	Total cost of revenues	(7,479,580)	(5,068,337)	(6,503,020)		
Selling, general and administrative (138,133) (102,680) (130,418) Research and development (250,359) (123,137) (211,592)	(2) Includes share-based compensation expenses as follows:					
Research and development (250,359) (123,137) (211,592)	Cost of revenues	(11,805)	(8,376)	(12,715)		
		(138,133)		(130,418)		
Total share-based compensation expenses (400,297) (234,193) (354,725)	Research and development	(250,359)	(123,137)	(211,592)		
	Total share-based compensation expenses	(400,297)	(234,193)	(354,725)		

Baidu, Inc. Condensed Consolidated Balance Sheets

(In RMB thousands except for number of shares and per share data)	September 30 2015 Unaudited	December 31 2014 Audited
ASSETS	onddated	Tutated
Current assets:		
Cash and cash equivalents	14,575,190	13,852,725
Restricted cash	1,968,449	413,010
Short-term investments	55,568,672	43,818,037
Accounts receivable, net	4,177,362	3,664,447
Amounts due from related parties	50	50
Deferred tax assets, net	1,279,909	684,952
Other assets, current	5,649,886	3,407,427
Total current assets	83,219,518	65,840,648
Non-current assets:		
Fixed assets, net	10,564,579	8,705,364
Intangible assets, net	3,574,316	3,574,359
Goodwill	17,699,332	17,418,895
Long-term investments, net	8,176,655	2,878,922
Deferred tax assets, net	258,649	259,127
Other assets, non-current	1,129,980	893,952
Total non-current assets	41,403,511	33,730,619
Total assets	124,623,029	99,571,267
LIABILITIES AND EQUITY		
Current liabilities:		
Short-term loans	704,243	93,000
Accounts payable and accrued liabilities	19,858,180	12,964,893
Customer advances and deposits	5,557,235	4,296,440
Deferred revenue	235,082	164,809
Deferred income	532,065	518,543
Long-term loans, current portion		2,167,405
Capital lease obligation	49,391	57,346
Due to Related Parties, Current	1,602	8,385
Total current liabilities	26,937,798	20,270,821
Non-current liabilities:	20,337,730	20,270,021
Deferred income	4E 970	20.626
	45,879	39,626
Long-term loans Notes payable	4,120,196 32,591,969	1,860,000 21,556,782
Amounts due to related parties	52,591,909	21,330,782
Deferred tax liabilities	1,078,163	1,143,821
Capital lease obligation	15,502	50,079
Other Non Current Liabilities	205,071	,
		144,542
Total non-current liabilities	38,056,780	24,794,858
Total liabilities	64,994,578	45,065,679
Redeemable noncontrolling interests	2,155,981	1,894,502
Equity		
Class A Ordinary Shares, par value US\$0.00005 per share, 825,000,000 shares authorized, and 27,613,315 shares and 27,069,839 shares issued and outstanding as at December 31, 2014 and September 30, 2015	12	12
Class B Ordinary Shares, par value US\$0.00005 per share, 35,400,000 shares authorized, and 7,492,921 shares and	-	-
7,492,921 shares issued and outstanding as at December 31, 2014 and September 30, 2015	5 022 100	3
Additional paid-in capital	5,833,199	3,633,919
Retained earnings	50,111,572	47,659,772
Accumulated other comprehensive income (loss)	174,448	231,923
Total Baidu, Inc. shareholders' equity	56,119,234	51,525,629
Noncontrolling interests	1,353,236	1,085,457
Total equity	57,472,470	52,611,086
Total liabilities, redeemable noncontrolling interests, and equity	124,623,029	99,571,267

Reconciliations of non-GAAP results of operations measures to the nearest comparable GAAP measures (*) (in RMB thousands, unaudited)

	Three months ended September 30, 2014 Non-GAAP			Three months ended June 30, 2015 Non-GAAP			Three months ended September 30, 2015 Non-GAAP		
	GAAP Result	Adjustment	Results	GAAP Result	Adjustment	Results	GAAP Result	Adjustment	Results
Operating profit	3,919,821	234,193	4,154,014	3,469,693	354,725	3,824,418	2,511,672	400,297	2,911,969
	Three months ended September 30, 2014			Three months ended June 30, 2015			Three months ended September 30, 2015		
			Non-GAAP			Non-GAAP			Non-GAAP
	GAAP Result	Adjustment	Results	GAAP Result	Adjustment	Results	GAAP Result	Adjustment	Results
Net income attributable to									
Baidu, Inc.	3,876,112	234,193	4,110,305	3,662,013	354,725	4,016,738	2,841,069	400,297	3,241,366

(*) The adjustment is only for share-based compensation.

Reconciliation from net cash provided by operating activities to free cash flow (in RMB thousands, unaudited)

	Three months ended September 30, 2014	As a % of total revenues	Three months ended June 30, 2015	As a % of total revenues	Three months ended September 30, 2015	As a % of total revenues
Net cash provided by operating						
activities	4,855,114	36%	5,727,404	35%	4,785,393	26%
Less: Capital expenditures	(1,380,039)	-10%	(923,146)	-6%	(1,861,602)	-10%
Free cash flow	3,475,075	26%	4,804,258	29%	2,923,791	16%